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theorem.) equation of

the tangent line  $T: y - y_0$

$= -F_y(x_0; y_0) / F_x(x_0; y_0) (x - x_0)$

$= -F_y(x_0; y_0) (x - x_0) + F_x(x_0; y_0) (y - y_0) = 0$

Illustration:

equation of the tangent line

$T: y - y_0 = -F_y(x_0; y_0) / F_x(x_0; y_0) (x - x_0)$

Remark:

The gradient of  $F(x_0; y_0)$

is orthogonal to the

tangent line  $T$ .

# Get Free Mathematical Economics Tangent Line at $(x_0; y_0)$ . Example 4 / Lecture Notes

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2.1 Ingredients of  
mathematical models

1. Equations:

Definitions/Identities :

$$Y = R = C + I + G + X - M$$

$$K_{t+1} = (1 - \delta)K_t + I_t$$

$$M_t = P_t Y_t$$

Behavioral/  
Optimization :  $q = p$ :

$$MC = MR : MC = P$$



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Equilibrium :  $q_d = q_s$  2.

Parameters: e.g. , ,  
from above. 3.

Variables: exogenous,  
endogenous.

Parameters and  
functions govern  
relationships between  
variables.

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TIAN the most  
fundamental aspects  
of the mathematical  
methods such as  
those matrix algebra,  
mathematical  
analysis, and  
optimization theory.  
and does not differ  
from the  
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approach to economic  
analysis in any  
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The bigger  $x$  is, the  
bigger is  $ax$  for  $a > 1$  if  
 $a > 1$  then  $ax$  is a strictly  
increasing function of  
 $x$  The bigger  $x$  is, the  
smaller  $ax$  for  $a < 1$  if  
 $a < 1$  then  $ax$  is a strictly  
decreasing function of  
 $x$ . Example:  $2x$  with

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$x=1, 2, 3, 4$  is equal to  
 $2, 4, 8, 16$  and  
 $(\frac{1}{2})^x$  with  $x = 1, 2, 3, 4$   
is equal to  $\frac{1}{2}, \frac{1}{4}, \frac{1}{8},$   
 $\frac{1}{16}$ .

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