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This paper considers the role of theory in our understanding of economic phenomena. While theoretical findings are sometimes claimed to have direct, real world relevance, this is based on rhetoric rather than logic. Theory can and has been considered as analogy, metaphor or framing.

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Rethinking economics: theory as rhetoric. Stuart Birks () Additional contact information Stuart Birks: University of the West of England, Bristol and Massey University, New Zealand Working Papers from Department of Accounting, Economics and Finance, Bristol Business School, University of the West of England, Bristol.

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Rethinking Economics: Downs with Traction Stuart Birks1,2 School of Economics and Finance, Massey University, New Zealand Abstract Economic theory has relatively little to say about the policy making process. One exception is Anthony Downs ' An Economic Theory of Democracy which considers possible objectives for participants in the

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